

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING MARCH 2024

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			Hyperlink of the pressreleases by the Credit rating Agency
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	
1	SBM Bank (India) Limited	INE07PX08019	[ICRA]A+ (Negative)	20-Jul-23	ICRA	[ICRA]A (Stable)	ICRA	01-Mar-24	https://www.icra.in/Rationale/ShowRationaleReport/?id=125986
2	SBM Bank (India) Limited	INE07PX08027	[ICRA]A+ (Negative)	20-Jul-23	ICRA	[ICRA]A (Stable)	ICRA	01-Mar-24	https://www.icra.in/Rationale/ShowRationaleReport/?id=125986
3	Aditya Birla Fashion and Retail Limited	INE647008107	CRISILAA+/Stable	07-Jul-23	CRISIL	CRISILAA+/Negative	CRISIL	07-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AdityaBirlaFashionandRetailLimited_March%2007_%202024_RR_338148.html
4	Aditya Birla Fashion and Retail Limited	INE647008115	CRISILAA+/Stable	07-Jul-23	CRISIL	CRISILAA+/Negative	CRISIL	07-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AdityaBirlaFashionandRetailLimited_March%2007_%202024_RR_338148.html
5	Aditya Birla Fashion and Retail Limited	INE647008123	CRISILAA+/Stable	07-Jul-23	CRISIL	CRISILAA+/Negative	CRISIL	07-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AdityaBirlaFashionandRetailLimited_March%2007_%202024_RR_338148.html
6	Jaypee Infratech Limited	INE099J07160	CARE D	06-Nov-23	CARE	CARE D; ISSUER NOT COOPERATING	CARE	18-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403130336_Jaypee_Infratech_Limited.pdf
7	Jaypee Infratech Limited	INE099J07186	CARE D	06-Nov-23	CARE	CARE D; ISSUER NOT COOPERATING	CARE	18-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403130336_Jaypee_Infratech_Limited.pdf
8	Jaypee Infratech Limited	INE099J07194	CARE D	06-Nov-23	CARE	CARE D; ISSUER NOT COOPERATING	CARE	18-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403130336_Jaypee_Infratech_Limited.pdf
9	Parsvnath Landmark Developers Private Limited	INE712L07057	CRISIL D (Issuer Not Cooperating)	31-Mar-23	CRISIL	CRISIL D (Issuer Not Cooperating)	CRISIL	18-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ParsvnathLandmarkDevelopersPrivateLimited_March%2018_%202024_RR_339068.html
10	KANCHANJUNGA POWER COMPANY PRIVATE LIMITED	INE117N07097	CARE A-; Stable	20-Mar-23	CARE	CARE A-; Positive	CARE	19-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403140322_Kanchanjunga_Power_Company_Private_Limited.pdf
11	KANCHANJUNGA POWER COMPANY PRIVATE LIMITED	INE117N07089	CARE A-; Stable	20-Mar-23	CARE	CARE A-; Positive	CARE	19-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403140322_Kanchanjunga_Power_Company_Private_Limited.pdf
12	KANCHANJUNGA POWER COMPANY PRIVATE LIMITED	INE117N07105	CARE A-; Stable	20-Mar-23	CARE	CARE A-; Positive	CARE	19-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403140322_Kanchanjunga_Power_Company_Private_Limited.pdf